IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

COMPANY PETITION NO.548 OF 1999

Tularam Poddar. ...Petitioner.
Vs.
TME Plasmettronics Pvt. Ltd. ...Respondent.
....
Ms.Neeta Solanki i/b. K.P. Jain for the Petitioner.
.....

CORAM :DR.D.Y.CHANDRACHUD, J.
April 11, 2007.

P.C.:

This Company Petition was admitted on 13th December 1999. While admitting the Company Petition, the Learned Single Judge noted that there was no reply to the petition and the statements made in the petition were not controverted. The claim in the Company Petition is based on a demand Bill of Exchange dated 28th May 1996 drawn in the amount of Rs.50,000/- for valuable consideration received by M/s.Tool Mint Engineers. The Company accepted the Bill of Exchange. The Bill of Exchange was dishonoured on presentation. The statutory notice under Sections 433 and 434 of the Companies' Act, 1956 was issued to which there was no reply. The Company has been served. An affidavit

proving publication of the Company Petition has been filed. In the absence of any defence, the allegations contained in the petition would have to be accepted. The Company Petition is accordingly made absolute in terms of prayer clauses (a) and (b).

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